

Introduction

Financial advisory firm Wealth Enhancers were storing passwords in spreadsheets uploaded to Dropbox and Google Drive so their employees could access them. However, with a quickly growing international team, they needed a solution that provided security and flexibility. Co-founder Sarah Riegelhuth tells us how My1Login securely addressed this challenge and made it easy to remove employee's access to passwords when they leave.



Customer: Wealth Enhancers
Sector: Finance
Country: Australia



Sarah Riegelhuth,
Co-Founder,
Wealth Enhancers

The Challenge

Sarah explains Wealth Enhancers challenge,

“We were storing passwords in a master excel spreadsheet, and using Dropbox so that all staff could access it. Not everyone needed access to all these passwords, but if a staff member left it then we'd still have to change all of them. Also, if a staff member's laptop was lost or stolen there was a potential risk of someone being able to access the file. With a quickly growing international team, we required a flexible solution that would allow us to take full control of our business passwords securely.”

The Solution

“My1Login was exactly the solution we needed. It has allowed us to create workgroups of logins for different teams so they only access what they need. It also gives us the ability to restrict access to login information so users are able to login to various sites, through My1Login, without actually knowing the username and password. This is probably the best functionality as it stops us having to change hundreds of passwords anytime a staff member leaves. The fact that My1Login is cloud-based and secure instead of a file that could be copied or forwarded to anyone, has helped us improve corporate security tremendously.”

“Security & compliance are a top priority for us & My1Login was exactly the solution we needed.”

Working in conjunction with existing business passwords (so no need to change them), My1Login is a cloud-based password manager that enables business users to securely manage and, where authorised, share specific passwords for business applications using one login. Management and Administrators benefit from a company-wide audit trail of all business passwords and who's using them.

A business end-user's key phrase encrypts access to their business passwords using client-side AES 256. That means even if someone maliciously accessed My1Login's servers, it would still be impossible for anyone to decrypt and access that stored password data without the key phrase, and it would take the most advanced computers millions of years to try out every possible permutation of a reasonable length phrase.



The Benefits

“The biggest benefit for us is the secure storage of passwords, and therefore the secure storage of our clients data - a critical factor for us. Being in finance, security and compliance are a top priority for us and My1Login has addressed all our concerns in this area of our business. Although we took it seriously in the past, and had developed a secure system (as best we could), My1Login is a big step up from that we feel 100% confident about password security.

As we grow, My1Login is a solution that can grow with us.”

Trusted by Thousands

What the media are saying about My1Login



“Uses internationally endorsed encryption



“Easier password service”



“Two-layer security foils keyloggers”



“A smart way to remember all those passwords”

For more information about My1Login please visit www.my1login.com or contact Jo Heaney, Marketing Executive:

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Password Management for Business